(M) Business, Accounting and Financial Studies (BAFS)

1. Aims
The overall aims of the Business, Accounting and Financial Studies (BAFS) curriculum are:
(i) to provide students at senior secondary level with fundamental business knowledge and skills, and develop their positive values and attitudes, so that they can fulfil their roles competently and confidently as consumers, investors, employees and/or entrepreneurs;
(ii) to develop students’ generic skills in research, analysis, leadership, team-building, communication, critical thinking, creatively, and problem-solving and transfer them to different domains; and
(iii) to explore different aspects of business to prepare students for life, for learning and for employment.

2. Curriculum Framework
The curriculum comprises a compulsory and an elective part:
(i) Compulsory Part
- Business Environment
- Introduction to Accounting
- Basics of Personal Financial Management
- Introduction to Management

(ii) Elective part
- Accounting Module
- Business Management Module

Our school prefers to choose “Accounting Module” as our elective:
Accounting Module
(i) Financial Accounting
- Preparation of Financial Statements
- Financial Reports
- Control system
- Generally Accepted Accounting Principles
- Financial Analysis
- Incomplete Records
- Information and Communication Technology
- Ethical Issues in Accounting

(ii) Cost Accounting
- Cost Classification, Concepts and Terminology
- Job Costing
- Marginal and Absorption Costing
- Cost Accounting for Decision-making
3. Public Examinations

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<thead>
<tr>
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<th>Weighting</th>
<th>Duration</th>
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<tbody>
<tr>
<td>Paper 1 Compulsory Part</td>
<td>34%</td>
<td>1.5 hours</td>
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<tr>
<td>Paper 2 Elective Part</td>
<td>51%</td>
<td>2.5 hours</td>
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* 15% from SBA (starting from 2016, all schools have to submit SBA marks)